

Message Text

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ACTION AF-06

INFO OCT-01 ISO-00 AID-05 EB-07 XMB-02 TRSE-00 IGA-01

EUR-12 L-02 DOTE-00 CIAE-00 INR-07 NSAE-00 RSC-01

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R 101200Z JAN 75

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC 6045

INFO AMEMBASSY ABIDJAN

AMEMBASSY YAOUNDE

USDOC WASHDC

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E.O. 11652: N/A

TAGS: EFIN, ELTN, GB

SUBJ: TERMS OF FRENCH FINANCING FOR TRANSGABON AND VISIT
OF RAWIRI TO WASHINGTON

ABIDJAN FOR REDSO

YAOUNDE FOR RDO

DEPARTMENT PASS EXIM

1. AMBASSADOR HAS RECEIVED LETTER FROM OCTRA DIRECTOR
GENERAL MASSON DATED JANUARY 8 (COPY FORWARDED AF/C) GIVING
PRECISE TERMS OF FRENCH FINANCING FOR TRANSGABON. FAC
(FRENCH AID ORGANIZATION) WILL BE RESPONSIBLE FOR ALL
MATERIAL ORDERED FOR FIRST LEG, PAY FOR PART OF FRENCH
LOCOMOTIVE AND PART OF COSTS OF GROUP OF COMPANIES
CONTROLLING WORK, FOR TOTAL OF 3.5 BILLION CFA (ABOUT DOLS
14.6 MILLION) WHICH IS GRANT. COFACE WILL GUARANTEE BANK
CREDITS COVERING REST OF COT OF RENCH EQUIPMENT AND
SERVICES FOR FIRST LEG AND 80 PERCENT OF THOSE OF
SECOND LEG FOR TOTAL OF 8.4 BILLION CFA (ABOUT DOLS 35
MILLION), AT BASE PERCENTAGE OF 6.75 IF CONTRACTS

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MILLION), AT BASE PERCENTAGE OF 6.75 IF CONTRACTS

SIGNED BEFORE JANUARY 15, 1975. LENGTH OF CREDIT WILL
VARY FROM FIVE TO EIGHT YEARS DEPENDING ON MATERIAL
CONCERNED.

2. LETTER ASKS AMBASSADOR TO INTERVENE WITH EXIMBANK
SO THAT THEIR CONDITIONS WILL BE AS FAVORABLE OR BETTER
FOR FINANCING OF GE LOCOMOTIVES, SAFETY CRANE AND TAMS
PORTION OF CONTROL GROUP CONTRACT. LETTER ADVISES THAT
MINISTER OF STATE IN CHARGE OF ECONOMIC COORDINATION
RAWIRI INTENDS TO GO TO U.S. AT END OF JANUARY IN ORDER
TO NEGOTIATE THIS LOAN WITH EXIM. LETTER CONCLUDES
WITH HOPE THAT EXIM WILL BE PREPARED TO STATE ITS POSTION
AT THAT TIME.

3. DECONTROL UPON RECEIPT.MCKESSON

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, RAILROADS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LIBREV00067
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750011-0092
From: LIBREVILLE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750162/aaaaccrn.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 21 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 AUG 2003 by BoyleJA>; APPROVED <20 OCT 2003 by MorefiRH>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TERMS OF FRENCH FINANCING FOR TRANSGABON AND VISIT OF RAWIRI TO WASHINGTON
TAGS: EFIN, ELTN, GB, FR, TRANSGABON RAILROAD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006